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## OCC Clarifies Expectations for Fintech Companies Providing Products or Services to Federal Banks and Thrifts

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By Glenn Morrical

On June 7, 2017, the Office of the Comptroller of the Currency ("OCC") issued a bulletin addressing frequently asked questions ("FAQs") regarding the risk management practices that national banks and federal savings associations (collectively, "banks") are expected to put in place with respect to third-party relationships. The FAQs supplement previous guidance issued on the topic by the OCC in Bulletin 2013-29. This Client Alert describes the impact that Bulletin 2013-29 and the FAQs can have on financial technology ("fintech") companies that intend to provide products or services to banks.

Read the Client Alert here.

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